



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Dry Lake Solar Facility
Nevada Power Company dba NV Energy
as required by NRS 701A.375**

November 12, 2020

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Nevada Power Company for their Renewable Energy Project in Clark County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Nevada Power Company application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$217,525,379. Given this information, the General Fund will be impacted by an abatement totaling \$4,350,508, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2022	\$ 4,867,582	\$ 97,352
FY 2023	\$ 212,657,797	\$ 4,253,156
FY 2024	\$ 0	\$ 0
Total	\$ 217,525,379	\$ 4,350,508